**MCH: Explanation for the difference of over 10% in the separate financial statement of the first 6 months of 2020 year on year**

On 12 Aug 2020, Masan Consumer Corporation explained the difference of over 10% in the separate financial statement of the first 6 months of 2020 year on year as follows:

Profit after corporate income tax in the separate financial statement of the first 6 months of 2020 increased by 87% compared to the same period last year, mainly due to fluctuations of the following indicators:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Indicator | Reference | The first 6 months of 2020 | The first 6 months of 2019 | Difference | |
| VND | VND | Value | Rate (%) |
| Net revenue | (i) | 9,856,933,201,193 | 8,029,809,343,870 | 1,827,123,857,323 | 23% |
| Profit before tax (\*) | (i) | 123,317,824,868 | (134,509,132,645) | 257,826,957,513 | 192% |
| Financial income (ii) | (ii) | 195,166,826,849 | 279,807,244,671 | (84,640,417,822) | -30% |
| After-tax profit |  | 254,315,771,987 | 136,353,792,932 | 117,961,979,055 | 87% |

(\*) Net profit from production and business activities before tax is calculated by gross profit (-) minus total sales expense and administrative expense

(i) The Corporation’s net revenue in the first 6 months of 2020 reached VND 9,857 billion, an increase of 23%, contributing to the profit before tax (excluding net income from financial activities) of the Corporation, 1.92 times higher than the first 6 months of 2019

(ii) Net financial income in the first 6 months of 2020 decreased by 30% year on year mainly due to decrease in income of the investment activities compared to the first 6 months of 2019